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GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

NATIONAL TREASURY

NO. 3357

2 May 2023

**SUBSTITUTION OF SCHEDULE 2 TO SOUTH AFRICAN RESERVE BANK ACT, 1989
(ACT NO. 90 OF 1989)**

I, E Godongwana, the Minister of Finance, in terms of section 16(2) of the South African Reserve Bank Act, 1989 (Act No. 90 of 1989), hereby substitute Schedule 2 to that Act (as amended by Government Notice No. 911 of 6 May 1994, Government Notice No. 500 of 29 March 1997, Government Notice No. 1499 of 15 December 1999, Government Notice No. 855 of 30 July 2004, and General Notice No. 195 of 29 March 2019, corrected by General Notice No. 452 of 6 August 2021 and substituted by Government Notice No. 3248 of 31 March 2023) for the following Schedule:

“SCHEDULE 2

(a) Precious Metal and Commemorative Coins

DENOMINATION ¹ & DESCRIPTION		DIAMETER ² (mm)	STANDARD MASS ³ (g)	STANDARD FINENESS ⁴	REMEDY ALLOWABLE ⁵	
Mass	Rand & Cents				STANDARD MASS ³ (g)	STANDARD FINENESS ⁴
22 ct. Gold Coins						
50 oz.	Krugerrand	100.00	1696.60	Au 916.67 Cu 83.33	+5.40	+0.4
5 oz.	Krugerrand	50.00	169.66		+0.270	
2 oz.	Krugerrand	40.00	67.86		+0.135	
1 oz.	Krugerrand	32.69	33.930		+0.070	
1/2 oz.	Krugerrand	27.00	16.965		+0.035	
1/4 oz.	Krugerrand	22.00	8.482		+0.020	
1/10 oz.	Krugerrand	16.50	3.393		+0.010	
1/20 oz.	Krugerrand	12.00	1.697		+0.003	
1/50 oz.	Krugerrand	8.00	0.679		+0.002	
24 ct. Gold Coins						
1 kg	R 50	90.00	1000.00	Au 999.9	+10.00	+0.1
5 oz.	R 50	50.00	155.535	Au 999.9	+1.30	+0.1
1 oz.	R 500	32.69	31.107	Au 999.9	+0.07	+0.1
	R 200					
	R 100 Natura					
	R 50 R 25 Protea					
1/2 oz.	R 100	27.00	15.553	Au 999.9	+0.035	+0.1
	R 50 Natura					
1/4 oz.	R 50	22.00	7.777	Au 999.9	+0.02	+0.1
	R 20 Natura					

	R 2						
1/10 oz.	R 20 R 10 Natura R 5 Protea R 1	16.50	3.110	Au 999.9	+0.01	+0.1	
1/20 oz.	R 5 Natura	12.00	1.555	Au 999.9	+0.005	+0.1	
Platinum Coins							
1 oz.	R 10 Krugerrand	32.69	31.107	Pt 999.9	+0.07	+0.1	
1 oz.	R 20	32.69	31.107	Pt 999.5	+0.05	+0.1	
Sterling-Silver Coins							
2 oz.	50 c	50.00	67.252	Ag 925 Cu 75	+0.50	+5	
1 oz.	R 50 R 15 R 10 R 5 R 2 20 c	38.725	33.626	Ag 925 Cu 75	+0.2	+5	
--	R5	38.725	33.000	Ag 925 Cu 75 Plating Au 999.9	+0.2	+5	
1/2 oz.	10 c	32.69	16.813	Ag 925 Cu 75	+0.1	+5	
--	R 1 Protea	32.69	15.000	Ag 925 Cu 75	+0.1	+5	
1/4 oz.	5 c	27.00	8.406	Ag 925 Cu 75	+0.1	+5	
--	2 ½ c Tickey	16.30	1.414	Ag 925 Cu 75	+0.1	+5	
Fine-Silver Coins							
1 kg	R 5	100.00	1000.00	Ag 999	+12.00	+0.5	
5 oz.	R 5	64.00	155.535	Ag 999	+1.50	+0.5	
2 oz.	R 2 Krugerrand	50.00	62.214	Ag 999	+0.28	+0.5	
1 oz.	R 25 Natura R 5 R 1 Krugerrand	38.725	31.107	Ag 999	+0.07	+0.5	
Copper Alloy Coins							
--	R 50	38.725	24.450	Al Cu Ni	± 0.73	--	

1 The denominations are featured on the coins in an abbreviated format, (e.g. 'R1'), written out in full (e.g. 'One Rand') or a combination of a number and rand (e.g. '1 Rand').

- 2 The Diameter is the average diameter of the coin as issued.
- 3 The Standard Mass is the minimum mass of the coin or Least Current Mass for precious metal coins and the average mass for copper alloy coins.
- 4 The Standard Fineness is the precious metal fineness in parts per thousand.
- 5 The Remedy Allowable is the deviation allowable from the Standard Mass or Standard Fineness.

(b) Circulation coins*¹ issued since 1965

DENOMINATION ²	ISSUING YEARS	METAL COMPOSITION	DIAMETER ³ (mm)	STANDARD MASS ⁴ (g)	REMEDY ALLOWABLE ⁵ (g)
Rand & Cents					
R 5	2004 -	Bi-metal alloy	26.00	9.5	± 0.285
	1994 -2003	Nickel-plated copper	26.00	7.0	± 0.210
R 2	2023 -	Nickel-plated steel	23.00	6.5	± 0.200
	1989 - 2022	Nickel-plated copper	23.00	5.5	± 0.165
R 1	2023 -	Nickel-plated steel	20.00	5.0	± 0.150
	1990 - 2022	Nickel-plated copper	20.00	4.0	± 0.120
	1977 - 1990	Nickel	31.00	12.0	± 0.360
50 c	2023 -	Bronze-plated steel	22.00	4.5	± 0.140
	1990 - 2022	Bronze-plated steel	22.00	5.0	± 0.150
	1965 - 1990	Nickel	27.84	9.5	± 0.258
20 c	2023 -	Bronze-plated steel	19.00	3.0	± 0.090
	1990 - 2022	Bronze-plated steel	19.00	3.5	± 0.105
	1965 - 1990	Nickel	24.21	6.0	± 0.180
10 c	2013 -	Copper-plated steel	16.00	2.0	± 0.060
	1990 - 2012	Bronze-plated steel	16.00	2.0	± 0.060
	1965 - 1989	Nickel	20.70	4.0	± 0.120
5 c	1990 - 2011	Copper-plated steel	21.00	4.5	± 0.135
	1965 - 1989	Nickel	17.35	2.5	± 0.075
2 c	1990 - 2001	Copper-plated steel	18.00	3.0	± 0.090
	1965 - 1990	Bronze	22.45	4.0	± 0.120
1 c	1990 - 2001	Copper-plated steel	15.00	1.5	± 0.045
	1965 - 1989	Bronze	19.05	3.0	± 0.090
1/2 c	1970 - 1983	Bronze	16.21	2.0	± 0.060

- 1 Circulation coins are also referred to as currency or alloy coins.
- 2 The denominations are featured on the coins in an abbreviated format, (e.g. 'R1'), written out in full (e.g. 'One Rand') or a combination of a number and rand (e.g. '1 Rand').
- 3 The Diameter is the average diameter of the coin as issued.
- 4 The Standard Mass is the average mass of the coin as issued.
- 5 The Remedy Allowable is the deviation allowable from the Standard Mass.”.

A handwritten signature in black ink, appearing to read 'Godw', with a long horizontal stroke extending to the right.

**ENOCH GODONGWANA, MP
MINISTER OF FINANCE**

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