

SOUTH AFRICAN RESERVE BANK

NOTICE 3676 OF 2025

SUBSTITUTION OF SCHEDULE 2 TO SOUTH AFRICAN RESERVE BANK ACT, 1989

I, Enoch Godongwana, the Minister of Finance, in terms of section 16(2) of the South African Reserve Bank Act, 1989 (Act No. 90 of 1989), hereby substitute Schedule 2 to that Act (as amended by Government Notice No. 911 of 6 May 1994, Government Notice No. 500 of 29 March 1997, Government Notice No. 1499 of 15 December 1999, Government Notice No. 855 of 30 July 2004, and General Notice No. 195 of 29 March 2019, corrected by General Notice No. 452 of 6 August 2021, substituted by Government Notice No. 3248 of 31 March 2023, Government Notice No. 3357 of 2 May 2023 and General Notice No. 2523 of 24 May 2024) for the following Schedule:

"SCHEDULE 2

(a) Precious Metal and Commemorative Coins

DENOMINATION ^{1&} DESCRIPTION		DIAMETER ² (mm)	STANDARD MASS ³ (g)	STANDARD FINENESS ⁴	REMEDY ALLOWABLE ⁴	
Mass	Rand & Cents				STANDARD MASS ³ (g)	STANDARD FINENESS ⁴
22 ct. Gold Coins						
50 oz.	Krugerrand	100.00	1696.60	Au 916.67 Cu 83.33	+5.40	+0.4
5 oz.	Krugerrand	50.00	169.66		+0.270	
2 oz.	Krugerrand	40.00	67.86		+0.135	
2 oz.	Piedfort Krugerrand	32.69	67.86		+0.135	
1 oz.	Krugerrand	32.69	33.930		+0.070	
1/2 oz.	Krugerrand	27.00	16.965		+0.035	
1/4 oz.	Krugerrand	22.00	8.482		+0.020	
1/10 oz.	Krugerrand	16.50	3.393		+0.010	
1/20 oz.	Krugerrand	12.00	1.697		+0.003	
1/50 oz.	Krugerrand	8.00	0.679		+0.002	
24 ct. Gold Coins						
1 kg	R 50	90.00	1000.00	Au 999.9	+10.00	+0.1
5 oz.	R200 R 50	50.00	155.535	Au 999.9	+1.30	+0.1
1 oz.	R 500 R 200 R 100 Natura R 50	32.69	31.107	Au 999.9	+0.07	+0.1

	R 25 Protea					
1/2 oz.	R 100 R 50 Natura	27.00	15.553	Au 999.9	+0.035	+0.1
1/4 oz.	R 50 R 20 Natura R 2	22.00	7.777	Au 999.9	+0.02	+0.1
1/10 oz.	R 20 R 10 Natura R 5 Protea R2 R 1 50c 20c 10c	16.50	3.110	Au 999.9	+0.01	+0.1
1/20 oz.	R 5 Natura	12.00	1.555	Au 999.9	+0.005	+0.1
Platinum Coins						
1 oz.	R 10 Krugerrand	32.69	31.107	Pt 999.9	+0.07	+0.1
1 oz.	R 20	32.69	31.107	Pt 999.5	+0.05	+0.1
Sterling-Silver Coins						
2 oz.	50 c	50.00	67.252	Ag 925 Cu 75	+0.50	+5
1 oz.	R 50 R 15 R 10 R 5 R 2 20 c	38.725	33.626	Ag 925 Cu 75	+0.2	+5
--	R5	38.725	33.000	Ag 925 Cu 75 Plating Au 999.9	+0.2	+5
1/2 oz.	10 c	32.69	16.813	Ag 925 Cu 75	+0.1	+5
--	R 1 Protea	32.69	15.000	Ag 925 Cu 75	+0.1	+5
1/4 oz.	5 c	27.00	8.406	Ag 925 Cu 75	+0.1	+5
--	2 1/2 c Tickey	16.30	1.414	Ag 925 Cu 75	+0.1	+5
Fine-Silver Coins						
1 kg	R50 R 5	100.00	1000.00	Ag 999	+12.00	+0.5
5 oz.	R20 R 5 Krugerrand	64.00	155.535	Ag 999	+1.50	+0.5
2 oz.	R10 R 2 Krugerrand	50.00	62.214	Ag 999	+0.28	+0.5

1 oz.	R 25 Natura R 5 R2 R 1 Krugerrand 50c 20c 10c	38.725	31.107	Ag 999	+0.07	+0.5
Copper Alloy Coins						
--	R 50	38.725	24.450	Al Cu Ni	± 0.73	--

- 1 The denominations are featured on the coins in an abbreviated format, (e.g. 'R1'), written out in full (e.g. 'One Rand') or a combination of a number and rand (e.g. '1 Rand').
- 2 The Diameter is the average diameter of the coin as issued.
- 3 The Standard Mass is the minimum mass of the coin or Least Current Mass for precious metal coins and the average mass for copper alloy coins.
- 4 The Standard Fineness is the precious metal fineness in parts per thousand.
- 5 The Remedy Allowable is the deviation allowable from the Standard Mass or Standard Fineness.

(b) Circulation coins¹ issued since 1965

DENOMINATION ²	ISSUING YEARS	METAL COMPOSITION	DIAMETER ³ (mm)	STANDARD MASS ⁴ (g)	REMEDY ALLOWABLE ⁵ (g)
R 5	2004 - 1994 -2003	Bi-metal alloy Nickel-plated copper	26.00 26.00	9.5 7.0	± 0.285 ± 0.210
R 2	2023 - 1989 - 2022	Nickel-plated steel Nickel-plated copper	23.00 23.00	6.5 5.5	± 0.200 ± 0.165
R 1	2023 - 1990 - 2022 1977 - 1990	Nickel-plated steel Nickel-plated copper Nickel	20.00 20.00 31.00	5.0 4.0 12.0	± 0.150 ± 0.120 ± 0.360
50 c	2023 - 1990 - 2022 1965 - 1990	Bronze-plated steel Bronze-plated steel Nickel	22.00 22.00 27.84	4.5 5.0 9.5	± 0.140 ± 0.150 ± 0.258
20 c	2023 - 1990 - 2022 1965 - 1990	Bronze-plated steel Bronze-plated steel Nickel	19.00 19.00 24.21	3.0 3.5 6.0	± 0.090 ± 0.105 ± 0.180
10 c	2013 - 1990 - 2012 1965 - 1989	Copper-plated steel Bronze-plated steel Nickel	16.00 16.00 20.70	2.0 2.0 4.0	± 0.060 ± 0.060 ± 0.120
5 c	1990 - 2011 1965 - 1989	Copper-plated steel Nickel	21.00 17.35	4.5 2.5	± 0.135 ± 0.075
2 c	1990 - 2001	Copper-plated steel	18.00	3.0	± 0.090

	1965 - 1990	Bronze	22.45	4.0	± 0.120
1 c	1990 - 2001	Copper-plated steel	15.00	1.5	± 0.045
	1965 - 1989	Bronze	19.05	3.0	± 0.090
1/2 c	1970 - 1983	Bronze	16.21	2.0	± 0.060

- 1 Circulation coins are also referred to as currency or alloy coins.
- 2 The denominations are featured on the coins in an abbreviated format, (e.g. 'R1'), written out in full (e.g. 'One Rand') or a combination of a number and rand (e.g. '1 Rand').
- 3 The Diameter is the average diameter of the coin as issued.
- 4 The Standard Mass is the average mass of the coin as issued.
- 5 The Remedy Allowable is the deviation allowable from the Standard Mass.”



ENOCH GODONGWANA
MINISTER OF FINANCE